



Our Lady of the Valley Catholic School 2019-2020 School Year

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1 Form/Family

Tuition & Financial Aid Information

Our Lady of the Valley (OLV) strives to set a tuition rate that is affordable for families while ensuring the long-term financial stability of the school. Ideally Catholic school tuition covers at least 50% of the actual education costs; currently our tuition is covering 52%. To bridge the gap between tuition received and actual costs, we depend on the generosity of families, parishes and friends through a variety of fundraisers.

2019-2020 Tuition [does not include preschool]

OLV Grades K-8 Tuition	"Tuition Plus", [No Fund Raising or Share Hour Obligations Required]	
	2 parent/guardian family**	1 parent/guardian family*
1 Student \$4,890	1 Student \$ 7,340	\$ 6,115
2 Students \$9,590	2 Students \$12,040	\$ 10,815
3 Students \$14,080	3 Students \$16,530	\$ 15,305
4 or More Students \$18,390	4 Students \$20,840	\$19,615

Families must fund raise an additional * or **

Monthly Payments Only
We require that all K-8 families participate in the TADS Tuition Payment Plan. For a one time fee of \$45 paid directly to TADS you can set up this yearly payment plan. There is a 5 % tuition discount if the total bill is paid before August 15, 2019.

But "Tuition Plus" does not include any fees or other expenses. See Parent/Guardian handbook, page 11

*Single parent/guardian family—fund raise at least \$600 and do at least 25 share hours/year or pay \$625 for share hours for a total of \$1,225.
**Two parent/guardian family—fund raise at least \$1,200 and do at least 50 share hours/year or pay \$1,250 for share hours for a total of \$2,450.

Full Year payment is due August 15, 2019. Half year payments are due August 15 and January 15, 2019.

Monthly payments are due Starting August 15, and due on the 15th of each month thereafter. Contact our office if you need to set up other payment plans or dates. Multi-child discounts are available for siblings in an immediate family only-2% for 2 students, 4% for 3 students, 6% for 4 or more students. Written quarterly report cards will not be given to those who are delinquent in paying their tuition.

Students who are not up to date with their tuition payments at the end of the first semester will be dismissed from our school.

The cost to educate one child at OLV for the current school year is more \$9,400 This means that the school must raise more than \$4,510 per student in order to operate.

A 5% discount is offered to families paying full tuition prior to the start of school. The discounted one-time payment is offered until August 15th, 2019.

OLV has partnered with Tuition Aid Data Services (TADS) for two services:

[1] Tuition Management & Collection and [2] Financial Tuition Assistance.

[1] Tuition Management & Collection Plan Setting up a **Tuition Management & Collection Plan** is required for all families is easy and can be done by going to www.tads.com. You will receive a Tuition Payment Agreement directly from TADS, via email during, on or about, the month of July, where you can select your payment options. *(There is a one-time processing fee of \$45 paid to TADS for their payment options).* A payment plan must be in place before your child(ren) will be allowed to begin class.

[2] Financial Tuition Assistance OLV has a limited amount set aside for financial tuition assistance. Those families who are active members of Sacred Heart Parish, St. Michael Parish or Our Lady of the Lake Parish are given first preference of receiving tuition assistance followed by currently enrolled families and then all other families. The maximum tuition assistance awarded is 33% percent of the family rate. The award process is determined by the acting principal. Your complete financial aid application should be received by TADS by **June 1, 2019** to qualify *(there is a \$35 financial assistance processing fee paid to TADS)*. Families must submit data through TADS for consideration for **scholarships**. Families who are behind in paying their school bills will lose their financial assistance. Please contact the school if you have any questions regarding tuition or financial tuition assistance. **For detailed cost breakdown, see handbook, pages 10, 11.**

It should be understood that inconsistent unexcused absences or tardiness and non participation in fund raising/share hours may result in revocation of financial assistance and/or scholarships. There is also a possibility of reducing some tuition obligations after volunteer hours have been completed. Families applying for financial assistance, scholarships, and tuition reduction must be registered and be updating the Sycamore share hours register.

Contact our office for details. See page 18.

Depending on funding, there may be some other special **scholarships** available. See page 18 of this packet. There is also a possibility of reducing some tuition obligations after volunteer hours have been completed. Contact our office for details.